

Synthesis Software; Company Profile

About Synthesis

History & Objectives: Synthesis Software Ltd was founded in 1989; we are a Cyprus based Information Technology Company and our primary objective is to provide sophisticated business solutions to a selected group of companies.

Management & Staff: The management and staff of Synthesis have the academic background, the expertise, the willingness and enthusiasm to handle challenging projects with the highest possible rate of success.

Innovation: The combination of gained experience and continual self-improvement allow us to persist in innovative developments and enhancements of our existing systems despite the increased competition and the difficulties of the local market.

Commitment: Over the years, we have proved ourselves as one of the most professional and reliable companies. We are committed to our customers who rely greatly on our systems and experienced teams.

In Brief:

- From small businesses to large multi-lateral corporations, we provide the tools to fully computerise and strengthen the foundation of your organisation.
- Here at Synthesis, we are investing heavily on our systems and people for the benefit of our customers. We are proud for both of them but mainly we are proud of our customers who are using our systems at their full potential.
- It is in our best interest to fully understand customers business requirements and always offer the appropriate solution to their specific needs.
- Our customers covered by our maintenance agreement have direct access to the latest version of our software.
- First class products and subsequent support is our primary objective, aiming to provide accuracy and high quality in development and support services.
- We value each of our customers and their satisfaction is our motivation for keeping the same quality and professional standards over the years.

What do we offer

ERP products and Services: Synthesis is in a position of providing a full range of products and services towards information systems management covering a variety of business sectors including accounting, insurance, trading, construction and manufacturing.

Knowledge: We constantly improve our systems by taking into consideration the needs of the local and international market and the special requirements of our existing and potential customers.

Implementation as per your needs: The purchase of a software is just the beginning. Here at Synthesis, we make sure that we understand your needs and ensure that your implementation and training are done in the most effective way.

Training and continuous improvement: General purpose training sessions/seminars are organized periodically for our customers demonstrating new enhancements and at the same time emphasizing existing options ignored or misused. We also organize seminars covering our clients' specific requests.

Professional Development & Support

Professional & Quick Development: Considering that software development is generally a time-consuming and an expensive procedure, we decided to develop our systems using professional tools and standards in a way to speed up the production and minimize errors. For that reason we are almost independent from any third parties applications which may jeopardise the uniformity and consistency of our systems.

Organised & immediate support: Our experience, our organized systems and our way of working are the ingredients of the professional support we offer. By using electronic registered libraries of solutions and by keeping history records of all our calls, visits and notes, we can figure out the solution or propose an alternative as quickly and accurately as possible.

SynPlus ERP Systems - Main Characteristics

Fully Integrated modules

Complete range of standard ERP systems: Our company offers a range of fully integrated systems developed and implemented in a scalable way to meet the current and future requirements of any local or multinational company. It consists of traditional Financial Systems, Payroll, Inventory/Stock Control, Purchase Orders, Purchasing, Sale Orders, Invoicing, Point Of Sales and Statistical Analysis.

Industry Specific software: Furthermore, our company has designed and developed industry specific solutions such as: Insurance (general business), Crushing/Asphalt/Batching Plant, Workshop, Plant Costing and Job Costing. These applications are fully integrated with the core of our systems, in order to satisfy the needs of our clients.

Automated processes/security: More sophisticated processes including automated intercompany transactions, scheduled processes and data synchronization across databases, import/export of data and log files analysis will increase user performance and avoid duplication of work.

In Brief:

- Our SynPlus systems provide extensive features and incorporate powerful functionality, while monitoring a high degree of user friendliness.
- Everything works better when everything works together. Skip from one window to another with a click of a button. Drill down until you reach the originating document input by the users or electronically imported.
- Locate your records using a multitude of enquiries based on your own selection criteria and sort them the way you want.
- Provided that adequate training is given, your administrator may change the way each and every window looks (labels, micro help, etc) and implement extra conditions regarding each column's behaviour.
- Go paperless by using all available system tools to register notes, events and attach digital documents (agreements, signatures, pictures, etc) to all entities and transactions of the system.
- Help yourself by implementing actions to be taken and setting up reminders.

Powerful, flexible

Information on the tips of your fingers: The foundations of modern organisations are largely based on their business software. With SynPlus systems, you have the information readily available at the tip of your fingers thus enabling you to take crucial and important decisions quickly.

Reliable and proven technology: Initially developed in 2000, our system has been since greatly enhanced and improved. We are currently using reliable and proven technology in both development and database management.

Flexible/Shareable: SynPlus systems are designed to be fully parameterized allowing a high level of flexibility. Data can be exported in various files formats and imported using pre-defined file layouts.

Report Writer for existing and new reports/enquiries: All standard reports and enquiries can be adjusted by your company's administrator or even duplicated and incorporated back into the system thus producing reports that suit your company's exact requirements.

User-friendly

User-friendly: The system's easy-to-use interface not only allows instant access to any part of the application, but also gives you a clear picture on clean and consistent data.

Logically structured menus: User defined menus at any level of your organisation's hierarchy that ensures satisfaction in operational requirements and at the same time offering easy and time efficient access.

Colours for programmes' personalisation: Distinguish your programmes by changing assigned colours and modifying the properties (fonts, sizes, etc) of each object present.

Graphs: Graphs are available almost everywhere in the system. Graphs showing your accounts' performance by month, your items' sales by salesman/year, your plants' expenses by expense type/year are some examples of our system's capabilities.

SynPlus Accounting, Financials & Fixed Assets

SynPlus Financial Management & Accounting is a complete and reliable financial solution for all types of business and organisations. It integrates the functions of the nominal ledger, accounts receivable, accounts payable, cash books and fixed assets (optional) all into one system.

It is designed in a way to facilitate and speed up the end users' operations by automating manual processes and enhancing accounting and financial management reporting. It incorporates all major procedures needed to be always in touch with your banks, customers, suppliers and governmental institutions.

It is completely integrated with other SynPlus & third party software providing seamless flow of information across modules that can be audited and checked on the spot with a click of a button. It is undeniably a very powerful tool in the hands of financial and power users by improving data clarity through custom enquiries and sophisticated management/analytical reporting.

Benefits:

- Speed up the implementation process by using pre-existing chart of accounts, document definitions and reports created to satisfy several business environments.
- Flexible setup allowing you to get quick results by using the system as little as you want or as much as your company can handle.
- Control the access to your accounts, documents and balances based on users' duties, involvement and position within the company.
- Get full clarity and control of your data by arriving at the source of the input; drill down to the origin of each accounting transaction from any available enquiry and/or report.
- Streamline your business through a seamless integration of your Accounting with your SynPlus Inventory, SOP, POP, Job Costing, Payroll, Insurance, Workshop, Crushing/Asphalt/Batching and Plant Costing modules.
- Have a consistent picture of your assets by doing the work once. The rest comes automatically and you know that is correct.

Accounting & Financial Management

- Multi-dimensional accounting including debtors, creditors and contacts
- Cost Centres / Project accounting with quantities and values
- Budget and Forecast based on custom setup
- Consolidation of companies through management reporting or by transferring summarised/detailed data
- Multi-currency system with automatic generation of realised/unrealised gain or loss transactions
- Transaction templates, duplicate documents, reverse entries, VAT auto calculation
- Re-distribution of costs/expenses based on user defined rules
- Automatic generation of Intercompany transactions as per defined rules and structure
- Bank reconciliation using downloaded bank files
- Auto generation of supplier cheques, remittances and bank direct debits
- Interest provisional calculation with automatic capitalisation
- Debit advices and documents under factoring send to the bank; Automatic creation of receipts from successful replies
- Statements/Reports including outstanding documents or even documents from other SynPlus systems not yet interfaced
- Custom defined analysis at document and transaction lines level with parameterised accounts restrictions
- Salesmen commission released upon allocation of receipts against invoices due; Batch auto-allocation of receipts
- User defined management reports with up to 24 columns and unlimited lines using cellular expressions for colours, fonts & sizes
- VAT reports, VIES files complying with tax regulations
- Appointments, visits, notes & timesheets against accounts & contacts
- Events, reminders & attachments against accounts, documents & visits

Fixed Asset Register

- Flexible multiple groupings (categories, departments, locations, etc)
- Accounting and Tax (Wear & Tear) depreciation calculated on a month by month, yearly basis, manually input or calculated based on asset's operation hours
- Seamless both ways interface with accounting (purchase/sale of assets, calculated depreciation), stock and plant modules
- Depreciation, valuation reports for current and past periods

SynPlus on Cloud (SaaS)

Synthesis is an established software developer and vendor with systems running for many years by a multitude of large, medium and small companies engaged in a wide range of activities (wholesale, retailing, constructions, insurance, accounting, services, etc).

Acting as an Independent Software Vendor (ISV), we now offer "Software (or SynPlus) As A Service" (SaaS) platforms running on the "Cloud" under a multitenant environment.

Our "SaaS" option is offered to potential clients who do not want to purchase the application but they want to use it as a service. The access of the programs is done through the internet. We can even host companies starting with as little as a single user license.

Our company uses the "Platform as a Service" (PaaS) model of well known providers. "PaaS" is a cloud model in which providers deliver applications over the Internet and host users' hardware and software on their infrastructure.

Benefits:

- Reduce your cost significantly in terms of hardware, software and energy consumption.
- Quick access to your account from anywhere and anytime by simply going online. No requirement of servers and software installations; just sign up from any device using the web browser you like.
- We provide the security of your data because we are using the cloud facilities of big and professional organisations.
- We maintain the same user friendly interface and give the same facilities as we do with our client/server applications.
- Avoid purchasing the system and use the system as long as you need it by paying an annual fee for each concurrent user.
- Keep your documents, attachments and inventory pictures on the cloud.
- Fast printing using any of your local printers.

There is a general feeling that data kept on the cloud is not safe and therefore may be lost or stolen. We appreciate our clients (or prospect clients) concerns but we guarantee that unless you spend a lot of money and effort securing your data locally, your company is more vulnerable to attacks than when on the cloud. However, like other technology solutions, "SaaS" may not be suitable for your organisation. It is important to thoroughly research the options on an individual basis before implementing any solutions

Having said all the above, there are actually a lot of benefits when running your applications on the cloud. These are briefly described at the left hand side of this page. We have to point out although the ones we consider really important and worth mentioning.

- Takes care of disaster recovery. If some form of disaster should strike your business premises, you can get back up and running relatively easily from any location with internet-connected computers.
- Pay as you go without capital expenditure.
- Expand your setup when you need it.
- Improve your work-life balance by being able to work from anywhere and anytime.
- Always have the latest version as we upgrade the solution and it becomes immediately available to our customers
- Share documents and data with other company users.
- Avoid multiple installations (due to connection costs or any other issues) and avoid transferring data between those setups.
- No extra costs to setup clients' programs and access rights when a new computer is purchased (upgraded, stolen or lost). Connect to the internet and go.
- Be environmentally friendly by using a multitenant setup where the computer uses the maximum of its resources.

SynPlus Payroll, Human Resource and Time & Attendance

SynPlus Payroll, HR and Time & Attendance is a state of the art payroll solution with a touch of human resource management and time & attendance sub-module, suitable for any type of business. It offers a flexible and comprehensive solution that organises, integrates and simplifies complex business operations.

The multitude of parameters and processes incorporated into the system enable your administrator to setup the operational environment as per your company's structure and needs.

One of the main advantages is that the system is simple, straightforward and the payroll is issued without any real effort. Once the periodical data related to time & attendance (if in use) is input/imported, the payroll is then calculated in seconds by running a single process.

Payroll System

- User defined earnings, deductions & contributions using Excel like formulas with columns and computed fields selected from almost all payroll tables.
- User defined input formats, help narratives, validation rules and messages.
- Multiple of parameters, restrictions to financial/historical records.
- Monthly and/or Weekly paid employees defined under multiple payment categories and employment agreements.

Benefits:

- Maintain full control of your employees' information; Take advantage of the accurate and reliable processing and reporting.
- Get complete picture of your company's figures with a click of a button. See individual employees' data including current and historical information from the same screen.
- Maintain correctly your employees' leave register using the facilities provided by the system; let the system do the rest.
- Monitor your company's costs through your Time & Attendance sub-module. During these difficult times, monitoring the costs is probably your primary task towards company's profitability.
- Streamline your business through a seamless integration of your Payroll with your SynPlus Accounting, Job Costing, Workshop and Plant Costing modules.
- Automate your Provident Fund with immediate update of your accounts and through batch update of your Fund A, Fund B and loans accounts.

- Numerous employee data including basic information, user defined codes, leave entitlement, permits numbers and dates, bank details, comments, digital attachments and events.
- Current/past years payroll maintained under the same database.
- Keep history of changes in employees and parameter data.
- Automatic calculation of salary increases and arrears due as per defined rules and agreements.
- Auto calculation of leave and extra salary settlement amounts.
- Batch acceptance of periodical entries, effortless payroll calculation and creation of log file containing employees' income tax calculation sequence.
- Printing payroll payslips and reports as per standard or customised layouts.
- Creation of Bank money transfer file and printing of cheques.
- Electronic media to Social Insurance and Income tax authorities.

Human Resource Management

- Employee permits with starting and expiry dates; picture, contact, spouse & previous employer information.
- Extended annual leave information facilitated by defined timetables and controlled by implemented annual/sick leave entitlement rules.
- Education, Skills, Seminars and Appraisals register.
- Expenses and Travel history register.

Time & Attendance

- Maintenance of timesheets against contracts, activities, jobs and projects.
- Input of timesheets through manual or batch input.
- Import timesheets from 'Hand Held Terminals' (HHT) or any other application that produces entries as per agreed layout.
- Costing method option; the payroll entries are automatically created/updated from the timesheet inputs and upon payroll calculation the cost is distributed to the originating entries.
- Allocation method option; the payroll is first calculated (based on the total units communicated) and when the timesheets are entered, the system automatically distributes the payroll cost.

Selected Clientele

ACCOUNTING SERVICES/AUDITORS

DELOITTE LIMITED
ERNST & YOUNG CYPRUS
IQ EQ (CYPRUS) LIMITED
KYPRIANIDES, NICOLAOU & ASSOCIATES
LBS LAKOUFIS BUSINESS SERVICES LTD
MICHALOPOULOS/ALETRAS
ROMANOS OFFICE SERVICES LTD
SANDROS DIKAIOS & ASSOCIATES
SCORDIS PAPAPETROU & CO (CORP.SERV) LTD
TOPPS ACCOUNTING SERVICES LTD

INSURANCE/INVESTMENT & FINANCE

A.L.PRO-CHOICE FINANCIAL SERVICES
CITY FINANCE
COMMERCIAL GENERAL INSURANCE LTD
CO-OPERATIVE CENTRAL BANK LTD
CYPRUS HIRE RISKS POOL (Insurance Agents)
DEMCO INSURANCE LTD
DEMTRA INVESTMENTS PUBLIC LTD
ETHNIKI CHRIMATISTIRIAKI KYPROY LTD
EUROINVESTMENT & FINANCE LTD
EUROSURE INSURANCE COMPANY LTD
GLOBAL CAPITAL FINANCE LTD
INSURANCE ASSOCIATION OF CYPRUS
INSURANCE INSTITUTE OF CYPRUS
INSURULE INSURANCE AGENCIES LTD
J&P INSURANCE AGENCIES LTD
LEGO COMPANIA MARITIMA SA ***
MOTOR INSURERS' FUND
OMNILIFE OVERSEAS INSURANCE CO. (UK) ***
PALAZIS (INSURANCE AGENCIES) LTD
PRIME INSURANCE LTD
SUPHIRE FINANCE LTD
SUPHIRE STOCKBROKERS LTD
TGA INSURANCE AGENCIES LTD
TURNKEY INSURANCE SOLUTION LTD
TURNKEY INSURANCE CONSULTANTS (DUBAI) ***
YDROGIOS INSURANCE (CY) LTD

DEVELOPERS/CONSTRUCTION

ACHILLEOS M. EKODOMIKI LTD
ARABELLA PROPERTIES (DUBAI) ***
BOUYGUES BATIMENT INTERNATIONAL
CHARILAOS APOSTOLIDES & CO. LTD
COSMO DEVELOPERS LTD
CYBARCO JACOVOU JV
CYBARCO LTD
GENERAL CONSTRUCTIONS CO. LTD (G.C.C.)
GULF DEVELOPERS LTD
HYPERCON
IACOVOU BROS (CONSTR.) LTD
IACOVOU- GCC LLC (OMAN) ***
IACOVOU KATASKEVASTIKI (GREECE) ***
JOANNOU & PARASKEVAIDES LTD
KRUGER-CYBARCO CONSORTIUM
L.P. ANGASTINIOTIS CONSTR.
LAGAN - IACOVOU JV
LATOMIA SHIAS LTD
MD LIMASSOL WASTE MANAGEMENT CO LTD
MEDCON CONSTRUCTIONS LTD
MEDCON IACOVOU CHAPO JV
MOSPHILOTI QUARRIES
PHILOKTIMATIKI ERGOLIPTIKI LTD
PROMETHEAS ASPHALT LTD
READY MIX LTD
SEFA CONTRACTORS JV
SKYRALIMA PUBLIC LTD
T.E.A.K. (GREECE) ***
ZEMCO CONTRACTING SERVICES LLC (OMAN) ***
ZEMCO CONSTRUCTIONS LTD

*** Overseas Clients

TRADING/MANUFACTURING/OTHER

ACM CHRISTOFIDES LTD
ALCO SYSYSTEMS (NIG) LTD (NIGERIA) ***
ASKOTIS C. & SONS LTD
ATHLOCITY LLC (DUBAI) ***
BEYOND BUSINESS GROUP FZE (DUBAI) ***
BP EASTERN MEDITERRANEAN LTD
C.C. AKEL
CHEMI-PHARM LLC (DUBAI) ***
CYPIN LTD
CYPRUS ENGINEERING STORES LTD (SPANIAS)
CYPRUS ENGINEERING STORES (LIMASSOL)
CYPRUS RADIOLECTRIX CO. LTD (LG GROUP)
EASTERNMED ASSET MANAGEMENT SERVICES LTD
ECONOMIDES METAL RECYCLING LTD
FALAKNAZ SPORTS GROUP (DUBAI) ***
FARMFRESH LLC (DUBAI) ***
HELLENIC TECHNICAL ENTERPRISES LTD
HELLENIC PETROLEUM (CY) LTD
J&D DYNAMIC ENTERPRISES LTD
K.P. KYRIAKOU (BOOKS-STATIONERY) LTD
KANIKLIDES (CYPRUS) LTD
KARAPITTIDES N.TH. LTD
KENAS FENCING LTD
KYPROS A. ECONOMIDES LTD
KYRIAKOU FULLPAGE BOOKSHOP LTD
L.I. CHRISTOFIDES LTD (LOIZOUDI)
M.E. KYRIAKIDES ENGINEERING LTD
MODEL FAMAGUSTA BAKERIES LTD
N.S.C.E COMPANY LIMITED (NIGERIA) ***
N.I.K TRADING (DUBAI) ***
NEDECO ELECTRONICS LTD
NEXTRA SERVICES LIMITED
NORDMET HELLAS (GREECE) ***
P. GEORGIU & D. KOUTA OFFICESTAT LTD
PETROCAS ENERGY MANAGEMENT LIMITED
PHILIPPIDES CHAR. & SON LTD
PITTAS ANTONIOS LTD
QUALITY FOODS LLC (OMAN) ***
REGAL INTERNATIONAL LLC (DUBAI) ***
RELIA TRADING LTD
SCAN-SELLER LTD
SOLONEION BOOK CENTRE
S & N FZE (MIDDLE EAST – DUBAI) ***
SUN & SAND SPORTS LLC (DUBAI/BAHRAIN/OMAN/
QATAR/SAUDI ARABIA) ***
SUNCOAST OUTDOOR FURNITURE (DUBAI) ***
SUPER-CARE (DUBAI) ***
T.C. CHRISTOFOROU LTD
T.M.E.C. LTD
TOY MAGIC LLC (DUBAI) ***

SERVICES / EDUCATION

ANTENNA TV SERVICES LTD (ANT1)
CLP COMPUTEDSIGN LTD
CHRYSANTHOS E. CHRYSANTHOU AND ASSOCIATES
CHRYSSAFINIS & POLYVIOU ADVOCATES
CROWNE PLAZA LIMASSOL
CYPRUS RED CROSS
EMIRATES BRITISH NURSERY (DUBAI) ***
ENGINE HEALTH & FITNESS (DUBAI) ***
HELLENIC BANK – TECHNICAL SERVICES
I & A PHILIPPOU ARCHITECTS & ENGINEERS
JUMEIRA CENTRE (DUBAI) ***
MULTI MEDIA ADVERTISING (DUBAI) ***
NICOS MAVRONIKOLAS ARCHITECTS
PHANEROMENI (CHURCH)
TEN GROUP SUPPLIERS LTD
THE JUNIOR SCHOOL
TRILOGI LOGISTICS (DUBAI) ***
WAVE ELECTRONICS LTD

Please note that some of our clients given above may not be using the entire suite of our systems